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PRESS RELEASE

Amalgamated Life Named to the 2012 Ward's 50 – Repeats the Honor First Achieved Last year

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Amalgamated Life Insurance Company, a leading provider of life and health insurance has been named to the 2012 "Ward's 50" group of the top performing companies. The Ward Group (Cincinnati, OH) is the trusted leader of benchmarking and best practices services for the insurance industry. The firm analyzes staff levels, business practices and expenses for all areas of insurance operations to help companies measure results, optimize performance and be more profitable. Last year, Amalgamated Life also made the Ward's 50 list for the first time. The Company's name was announced along with the other organizations named to the Ward's 50 in a webinar presentation on July 17, 2012. All winners receive a framed award in recognition of their "outstanding performance."

According to Ward Group President Jeffrey J. Rieder, "Based on our annual analysis of the life-health industry, Amalgamated Life Insurance Company is recognized for achieving outstanding financial results in the areas of safety, consistency and performance over a five year period (2007-2011). This is our 22nd consecutive year for conducting the analysis."

In being named to this prestigious list of 50 companies, Amalgamated Life was evaluated against nearly 800 life and health insurance companies domiciled in the United States and identified as one of the top performers in the life-health segment.

Amalgamated Life President and Chief Executive Officer David Walsh commented, "Being recognized by and within our industry for top performance across key benchmark metrics is something that gives all of us at Amalgamated Life a shared sense of pride and achievement. Especially in an industry where service quality is vital to helping people address important life matters, being acknowledged for doing our job the right way on a consistent basis is particularly gratifying and meaningful."

About Amalgamated Life

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company's extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life's proven track record is evidenced in its 37 consecutive A.M. Best "A" (Excellent) ratings attesting to its financially strong condition and excellent claims-paying

ability. Amalgamated Life is a member of the Amalgamated Family of Companies which also includes: Amalgamated Agency, a property and casualty insurance brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliComp, an Information Technology and data center outsourcing company; and AliGraphics, a printing and graphics firm.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.