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PRESS RELEASE

Amalgamated Life Now Licensed in All 50 States and the District of Columbia

White Plains, NY... February 15, 2012

Amalgamated Life Insurance Company, a leading provider of life and health insurance, announced today that it recently became licensed in Florida and therefore, is now licensed in all 50 states and the District of Columbia to market its comprehensive suite of insurance products. For the well-respected provider of choice, this means the ability to meet the needs of more multi-state organizations, as well as those businesses, unions and funds in Florida where Amalgamated Life previously was not licensed.

Amalgamated Life President and CEO Dave Walsh noted, "Being responsive to the marketplace and providing security to working people through our portfolio of cost-effective insurance solutions has always been our top priority. Now, with our nationwide licensing, Amalgamated Life is in the position to more fully accomplish this mission."

Amalgamated Life's suite of products include: basic life coverage, accidental death and dismemberment, dependent life, retiree life, group term life and disability. Additionally, the company offers long- and short-term disability, as well as various employee-paid voluntary insurance products. Amalgamated Life also offers competitive medical stop loss insurance, both specific and aggregate coverage.

The company's fiscal integrity and excellent claims-paying history have earned it 36 consecutive "A" (Excellent) rating from A.M. Best Company, as well as placement on the 2011 "Ward's 50" group of the top performing companies based on its achieving outstanding financial results in the areas of safety, consistency and performance over a five year period (2006-2010)."

About Amalgamated Life and the Amalgamated Family of Companies

Amalgamated Life is a member of the Amalgamated Family of Companies that provides synergistic products and services. They include a property and casualty brokerage, a third party administrator, a medical management firm, a computer outsourcing company and a printing and graphics company. Amalgamated Life and its affiliates generate over \$900 million in annual premium, premium equivalencies and fee for services. Founded in 1943, Amalgamated Life has a long history of serving diverse businesses, unions, and health and welfare funds.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com