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PRESS RELEASE

Amalgamated Life President & CEO David Walsh Named Recipient of The George Meany Award – Prestigious National Recognition Honor Is Approved by the AFL-CIO Executive Council

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Amalgamated Life Insurance Company, (www.amalgamatedlife.com), a leading provider of life and health insurance, announced that its President & CEO David Walsh, has received one of the most prestigious awards within the labor sector – The George Meany Award. This national recognition honor, approved by the AFL-CIO Executive Council, is bestowed upon individuals who have made a significant contribution to the youth of their community through Scouting. Mr. Walsh is President of the Westchester Putnam Boy Scouts Council. Each AFL-CIO city central labor council and each AFL-CIO state federation is permitted to give just one award annually.

Over the past year alone, Mr. Walsh has received other noteworthy honors including being named to *Irish American* magazine's "2013 Honorees;" a list of the "best and the brightest Irish-American leaders in corporate America." In addition, he and Amalgamated Life Chairman of the Board Noel Beasley, President of Workers United and the manager of its Chicago and Midwest Regional Joint Board, and a Vice President of the Service Employees International Union (SEIU), received the Triangle Shirtwaist Factory Fire Memorial's (TSFFM) 2014 "Clara Lemlich Public Service Award" this past March.

An active member of the labor and insurance industry, Mr. Walsh serves on the boards of numerous organizations, including: the Life Insurance Council of New York, Insurance Federation of New York, Medicare Rights Center Organization, Sidney Hillman Foundation, and New York City Technical College. His previous affiliations have included that as President of the National Association of Insurance Commissioners, Co-Founder and First Chairman of the International Association of Insurance Commissioners, Member of the Board of Regents of Loras College (Dubuque, Iowa) and Adjunct Professional of Law at Pace University Law School.

Mr. Walsh holds a Master's degree in Professional Studies, Industrial and Labor Relations from Cornell University, a Juris Doctor degree from the University of Wisconsin, a Master's degree in Business Administration from Alaska Pacific University, and a Bachelor's degree in Psychology from Loras College.

Prior to joining Amalgamated Life, Mr. Walsh served in senior executive positions at AIG and Swiss Re, as well as Director of Insurance and Director of International Trade for the State of Alaska. He has held several other positions in government, including serving as a member of

the United State delegation to the Organization for Economic Development, as a prosecutor during the construction of the Trans-Atlantic Pipeline and, for ten years, on the Anchorage, Alaska Assembly (City Council).

About Amalgamated Life

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company's extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life's proven track record is evidenced in its 39 consecutive A.M. Best "A" (Excellent) ratings attesting to its financially strong condition and excellent claims-paying ability.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.