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PRESS RELEASE

Amalgamated Life Receives Its 39th Consecutive A.M. Best “A” (Excellent) Rating

White Plains, NY...June 23, 2014.

Amalgamated Life (www.amalgamatedlife.com), a leading provider of life and health insurance, once again has received the highest rating, “A” (Excellent) from A.M. Best, a full-service credit rating organization dedicated to serving the insurance industry. It is the 39th consecutive “A” rating the company has received and is evidence of its strong fiscal position and claims-paying history. Amalgamated Life’s rating should give insurance policyholders confidence in knowing that an objective third-party has attested to the company’s financial strength and creditworthiness.

Amalgamated Life President and Chief Executive Officer David Walsh stated that, “We do not waiver when it comes to our company’s fiscal responsibility and obligations to our policyholders. Our mission is to help individuals and businesses achieve financial security and protect against potential risks. We take this role very seriously and our performance metrics are all monitored to maintain our consistently high standards.”

Amalgamated Life, now in its 71st year, has continued to grow through its commitment to meeting the needs of America’s working people. The Company’s growth has stemmed from its continuous development of market-responsive products that provide protection and security for its policy holders. Further fueling its growth has been its steady expansion across the U.S. Amalgamated Life is licensed to sell its products in all 50 states. A disciplined and sound fiscal strategy has been a cornerstone of its financial management.

About Amalgamated Life

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company’s extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life is a member of the Amalgamated Family of Companies which also includes: Amalgamated Agency, a

property and casualty insurance brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliComp, an Information Technology and data center outsourcing company; and AliGraphics, a printing and graphics firm.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.