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PRESS RELEASE

Amalgamated Life Receives Its 38th Consecutive A.M. Best “A” (Excellent) Rating

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Amalgamated Life (www.amalgamatedlife.com), a leading provider of life and health insurance, once again has received the “A” (Excellent) rating from A.M. Best, a full-service credit rating organization dedicated to serving the insurance industry. It is a clear indication of the company’s strong financial condition and excellent claims-paying ability. For insurance policyholders, the A.M. Best rating is a way for them to receive an objective assessment of the financial strength and creditworthiness of risk-bearing entities, as well as investment vehicles.

Amalgamated Life President and Chief Executive Officer David Walsh was understandably proud of his organization’s continuing “winning” streak in gaining A.M. Best’s “A” rating. He stated, “We recognize the responsibility we as an insurance company have to be fiscally responsible and responsive to our policyholders’ needs. Both our fiscal performance and claims handling processes are top priorities. Having A.M. Best confirm that we are performing at the top of our game affirms the efficacy of our processes and high standards.”

Amalgamated Life’s Executive Vice President and Chief Financial Officer Paul Mallen added that, “Metric-based goals have enabled us to stay focused on our core values which, in turn, have led to our consistently strong financials and high quality service.”

About Amalgamated Life

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company’s extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life’s proven track record is evidenced in its 38 consecutive A.M. Best “A” (Excellent) ratings attesting to its financially strong condition and excellent claims-paying ability. Amalgamated Life is a member of the Amalgamated Family of Companies which also includes: Amalgamated Agency, a property and casualty insurance brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm; AliComp, an Information Technology and data center outsourcing company; and AliGraphics, a printing and graphics firm.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.