

**CONTACT**

Kay Spalding
Executive Director, Marketing

Amalgamated Life Insurance Company
333 Westchester Avenue
White Plains, NY 10604
T: 914 367 5826 F: 914 367 2826

kspalding@amalgamatedlife.com
amalgamatedlife.com

PRESS RELEASE

Amalgamated Life Gains Its 37th Consecutive A.M. Best “A” (Excellent) Rating

White Plains, NY...August 2, 2012

Amalgamated Life (www.amalgamatedlife.com), a leading provider of life and health insurance, continues to demonstrate its strong financial condition and excellent claims-paying ability as evidenced by its latest A.M. Best “A” (Excellent) Rating. It represents the 37th consecutive “A” rating from, A.M. Best (www.ambest.com), a full-service credit rating organization dedicated to serving the insurance industry. Policyholders refer to Best's ratings and analysis as a means of assessing the financial strength and creditworthiness of risk-bearing entities and investment vehicles.

In commenting on the Company's consistently high rating, Amalgamated Life President and Chief Executive Officer David Walsh stated, “Life and health insurance is a serious business. We're helping people protect their lives and assets. To do so effectively, we must continually strive to maintain the highest standards in our policies and procedures, without compromising our fiscal integrity. The A.M. Best rating lets us know that we *are* operating at this high level and to the benefit of our policyholders.”

In addition to its “A” ratings from A.M. Best, Amalgamated Life's high performance also earned it a place on the 2012 “Ward's 50” list announced this summer. As one of the 50 who made the list, Amalgamated Life was evaluated against nearly 800 life and health insurance companies domiciled in the United States.

About Amalgamated Life

Since its inception in 1943, Amalgamated Life has grown into a leading provider of high quality life and health insurance solutions. The Company's extensive portfolio features group life insurance products ranging from basic coverage, to accidental death and dismemberment, dependent life, retiree life and group term life. Additionally, the Company offers long- and short-term disability insurance, a suite of voluntary insurance products, and medical stop loss insurance. Amalgamated Life's proven track record is evidenced in its 37 consecutive A.M. Best “A” (Excellent) ratings attesting to its financially strong condition and excellent claims-paying ability. Amalgamated Life is a member of the Amalgamated Family of Companies which also includes: Amalgamated Agency, a property and casualty insurance brokerage; AliCare, a third-party administrator; AliCare Medical Management, a medical care management firm;

AliComp, an Information Technology and data center outsourcing company; and AliGraphics, a printing and graphics firm.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.