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PRESS RELEASE

The Amalgamated Family of Companies Appoints
Richard J. Downey, Esq. as Assistant Vice President, Compliance Counsel

White Plains, NY... July 15, 2013

The Amalgamated Family of Companies, which includes the Amalgamated Life Insurance Company (www.amalgamatedlife.com), as well as a third party administrator, care management solution provider, insurance brokerage, mainframe outsourcing/information technology solutions provider, and a printing/graphics firm, announced today the appointment of Richard J. Downey, Esq. as Assistant Vice President, Compliance Counsel. Mr. Downey brings to the role diverse legal, compliance and risk management experience gained both within the insurance industry and as a practicing attorney.

Directly prior to joining Amalgamated, Mr. Downey served as Associate Counsel and Compliance Officer with Somnia, Inc. (New Rochelle, NY). There, his responsibilities included: creating and implementing compliance policies and procedures relating to non-retaliation and claims processing; conducting annual compliance risk assessments and implementing corrective actions; overseeing related documentation; negotiating and drafting employment contracts with physicians and certified registered nurse anesthetists in over ten states; and providing guidance on corporate practice of medicine and HIPAA regulations.

His professional career also included his role as an Assistant Vice President, Corporate Finance Department with New York Life Insurance Company (New York, NY). During his tenure at New York Life, he negotiated and drafted various complex insurance and financial contracts and legal memoranda such as reinsurance treaties, reinsurance trusts, non-disclosure agreements and letters of intent, between the Company and its business partners. He also served as a liaison between New York Life and various state departments of insurance, monitored state and federal insurance-industry related regulatory developments, and advocated the Company's position with various industry groups.

Mr. Downey's first legal position was as a Law Clerk/Intern with Collen IP (Ossining, NY). He went on to serve as an Associate Attorney with Wilson, Elser, Moskowitz, Edelman & Dicker, LLP (New York, NY) before joining New York Life.

Mr. Downey earned his Bachelor of Science in Finance, graduating *cum laude* from Lehigh University (Bethlehem, PA), and his Juris Doctor from Pace University School of Law (White Plains, NY), where his honors included participation on its Grand Moot Court, Merit Scholarship winner and Dean's List.

He is admitted to practice in New York and Connecticut. In addition to his bar admittance, Mr. Downey holds the designation of Certified in Healthcare Compliance (CHC) and is a member of the Health Care Compliance Association (HCCA) and the Association of Corporate Council (ACC).

Mr. Downey and his wife, Alexandra, reside in West Harrison, NY.

About Amalgamated Family of Companies

The Amalgamated Family of Companies, based in White Plains, NY, has its roots dating back to 1943 when the Amalgamated Life Insurance Company was founded to provide for the financial well-being of working men and women. Today, Amalgamated Life offers a broad range of insurance solutions including group life, disability coverage, accidental death and dismemberment, medical stop-loss insurance and voluntary benefits. Through its affiliates, including the Amalgamated Agency, an insurance brokerage and risk management firm; AliCare, a third-party administrator; AliCare Medical Management, a care management solution provider; AliComp, a partner for mainframe outsourcing and information technology solutions; and AliGraphics, a printing and graphics firm; the organization is a multi-faceted resource for many critical products and services.

For more information, visit: www.amalgamatedlife.com or contact: kspalding@amalgamatedlife.com.



Richard Downey
AVP, Compliance Counsel